

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Brookhaven Industrial Development Agency (the "Agency") on the 6th day of July, 2018, at 10:00 a.m., local time, at Town of Brookhaven Division of Economic Development, 1 Independence Hill, Second Floor, Farmingville, New York 11738, in connection with the following matters:

FOUR-L REALTY CO., a general partnership organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of FOUR-L REALTY CO. and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Company"), have applied to the Agency for assistance in the acquisition of an approximately 3.31 acre parcel of land (the "Land"), the acquisition and construction of an approximately 38,280 square foot building and other improvements thereon (the "Improvements"), and the acquisition and installation therein of certain equipment (the "Equipment"), located or to be located at 665-667 Union Avenue, Holtsville, Town of Brookhaven, Suffolk County, New York (and further described on the Suffolk County Tax Map as No. 200-766.00-02.00-015.00 and 016.000) (collectively, the Land, Improvements and Equipment may be referred to as the "Facility"), which Facility is to be leased to the Agency by the Company, subleased by the Agency to the Company, and further subleased by the Company to Vantage IC, LLC, a limited liability company organized and existing under the laws of the State of New York for the distribution of aircraft parts, electronic components and computer hardware, and office space in connection therewith, and to other future tenants not yet determined for use as manufacturing, distribution, warehouse and miscellaneous office space. The Facility will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Land and Improvements and title to the Equipment, and will lease and sublease the Facility to the Company.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from sales and use taxes in connection with the construction and equipping of the Facility and, and exemption of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: June 25, 2018

TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT AGENCY

By: _____

Lisa MG Mulligan
Chief Executive Officer